

November 2017

Corporate Presentation



CENTENERA
MINING CORPORATION

TSX.V: CT

OTCQB: CTMIF

www.centeneramining.com



Forward Looking and Cautionary Statements



CENTENERA
MINING CORPORATION

Forward Looking and Cautionary Statements This presentation contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian and U.S. securities legislation, including the United States *Private Securities Litigation Reform Act of 1995* concerning the business, operations and financial performance and condition of Centenera Mining Corporation (the “Company”). All statements, other than statements of historical fact, included herein including, without limitation, statements regarding future capital expenditures and financings (including the amount and nature thereof), anticipated content, commencement, and cost of exploration programs in respect of the Company's projects and mineral properties, anticipated exploration program results from exploration activities, the discovery and delineation of mineral deposits, resources and/or reserves on the Company's projects and mineral properties, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as “pro forma”, “plans”, “expects”, “may”, “should”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “believes”, “potential” or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward looking information. Such risks and other factors include, among others, the ability of the Company to obtain sufficient financing to fund its business activities and plans, operating and technical difficulties in connection with mineral exploration and development and mine development activities for Company's projects generally, including the geological mapping, prospecting and sampling programs for the Company's projects, actual results of exploration activities, including the estimation or realization of mineral reserves and mineral resources, the timing and amount of estimated future production, costs of production, capital expenditures, the costs and timing of the development of new deposits, the availability of a sufficient supply of water and other materials, requirements for additional capital, future prices of precious metals, tantalum and lithium, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, possible variations in ore grade or recovery rates, possible failures of plants, equipment or processes to operate as anticipated, accidents, labour disputes and other risks of the mining industry, delays in obtaining governmental and regulatory approvals (including of the TSX Venture Exchange), permits or financing or in the completion of development or construction activities, changes in laws, regulations and policies affecting mining operations, hedging practices, currency fluctuations, title disputes or claims limitations on insurance coverage and the timing and possible outcome of pending litigation, environmental issues and liabilities, risks related to joint venture operations, and risks related to the integration of acquisitions, as well as those factors discussed under the heading “Risk Factors” in the Company's most recent annual management's discussion and analysis and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR website at www.sedar.com. Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward looking information in this presentation or incorporated by reference herein, except as otherwise required by law.

National Instrument 43-101 Keith Henderson, the President, CEO and Director of the Company, and a Qualified Person as defined by National Instrument 43-101, has approved the scientific and technical information concerning the Company discussed in this presentation

Cautionary Note to United States Investors As a Canadian issuer, the Company is permitted to prepare its public disclosures and this presentation in accordance with Canadian securities laws, which differ in certain respects from U.S. securities laws. In particular, this presentation uses the terms “mineral resource”, “measured mineral resource”, “indicated mineral resource” and “inferred mineral resource”. While these terms are recognized and required by Canadian securities laws, they are not recognized by the United States Securities and Exchange Commission (“SEC”) and are not normally permitted to be disclosed in SEC filings by U.S. companies. U.S. investors are cautioned not to assume that any part of a “mineral resource”, “measured mineral resource”, “indicated mineral resource” or an “inferred mineral resource” will ever be converted into a “reserve”. In addition, “reserves” reported by the Company under Canadian standards may not qualify as reserves under SEC standards. Under SEC standards, mineralization may not be classified as a “reserve” unless the mineralization can be economically and legally extracted or produced at the time the “reserve” determination is made. Accordingly, information contained or referenced in this presentation containing descriptions of the Company's mineral deposits may not be compatible to similar information made public by U.S. companies subject to the reporting and disclosure requirements of U.S. federal securities laws, rules and regulations. “Inferred mineral resources” have a great amount of uncertainty as to their existence and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Historical results or feasibility models presented herein are not guarantees or expectations of future performance.

Currency All amounts in this presentation are expressed in Canadian dollars, unless otherwise stated.

THIS PRESENTATION IS NOT INTENDED AS, AND DOES NOT CONSTITUTE, AN OFFER TO SELL SECURITIES OF THE COMPANY.

The TSX Venture Exchange has not reviewed and do not accept responsibility for the accuracy or adequacy of this presentation, which has been prepared by the Company.

Centenera Mining Corporation



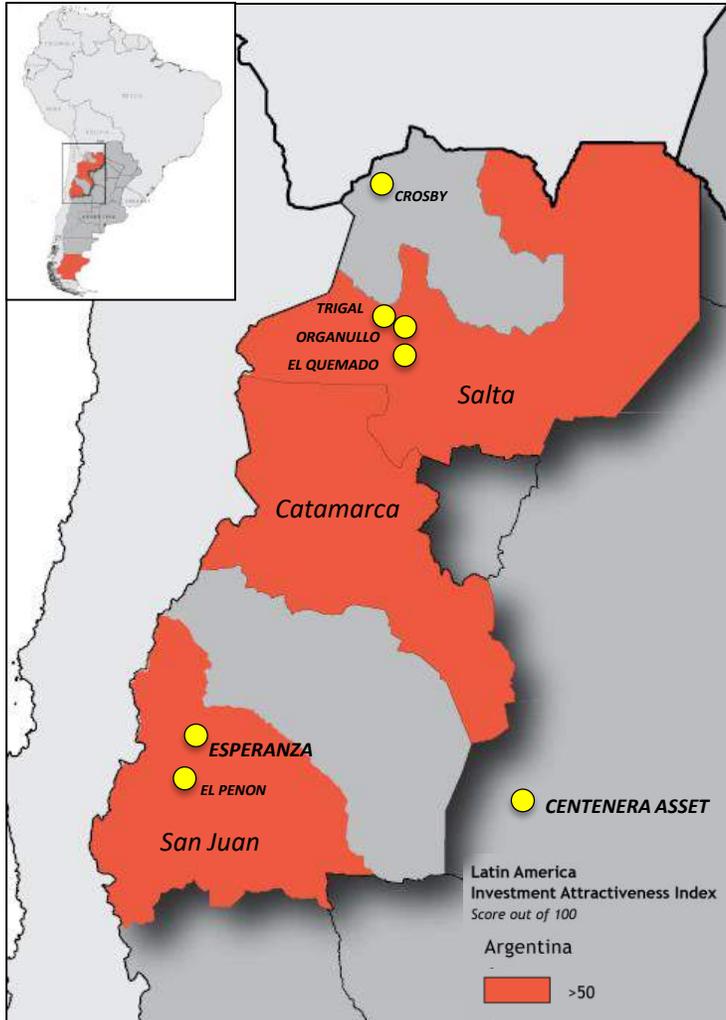
PORTFOLIO OF MINERAL RESOURCE PROJECTS IN ARGENTINA

- Focus on advanced Esperanza copper-gold porphyry project (formerly Huachi project)
- Located close to existing infrastructure
- Historical drilling discovered significant mineralization – open in all directions
- Planned drill program to test potential for bulk tonnage, porphyry style deposit
- Objective to drill, add value and advance to joint venture or sale
- All assets located within mining-friendly northwestern provinces



Esperanza Copper-Gold Project

High Ranking Mining Jurisdiction

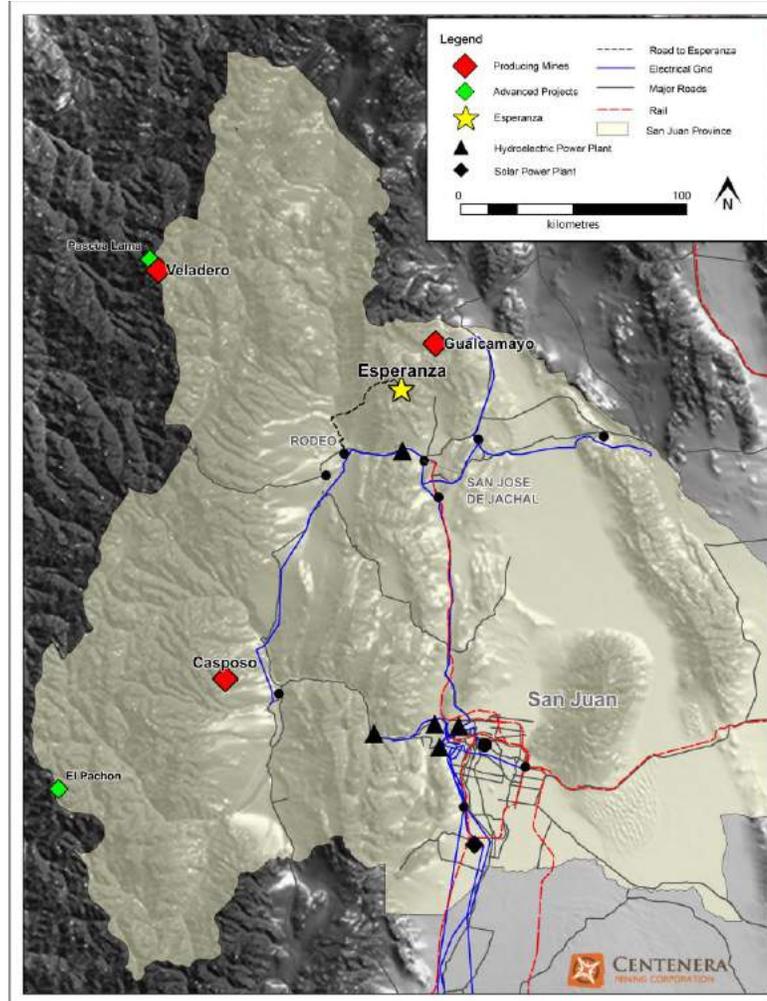


ARGENTINA IS A FAVOURABLE MINING INVESTMENT DESTINATION

- Northwest Argentina, Peru and Chile
 - High ranking jurisdictions for mining investment in South America
- Salta Province, Argentina
 - Ranked #1 jurisdiction in Argentina
 - Ranked #3 jurisdiction in South America
- San Juan Province, Argentina
 - Ranked #2 jurisdiction in Argentina

Source: Fraser Institute 'Survey of Mining Companies 2016' www.fraserinstitute.org, March 2017

Existing Infrastructure



- Within 35km of power lines
- Year round road access
- Elevation between 2,800m and 3,250m – not in the high Andes
- Proximity to infrastructure is critical for mining of bulk tonnage porphyry deposits
- Large gold mines and world class copper deposits in San Juan province

 	
<p>Veladero Gold Mine 2016 production = 544,000 oz 6.7 M oz proven & probable (2016)</p>	<p>Gualcamayo Gold Mine 2016 production = 164,265 oz 754,000 oz proven & probable 2.8 M oz measured & indicated</p>

Discovery of Copper-Gold Porphyry System

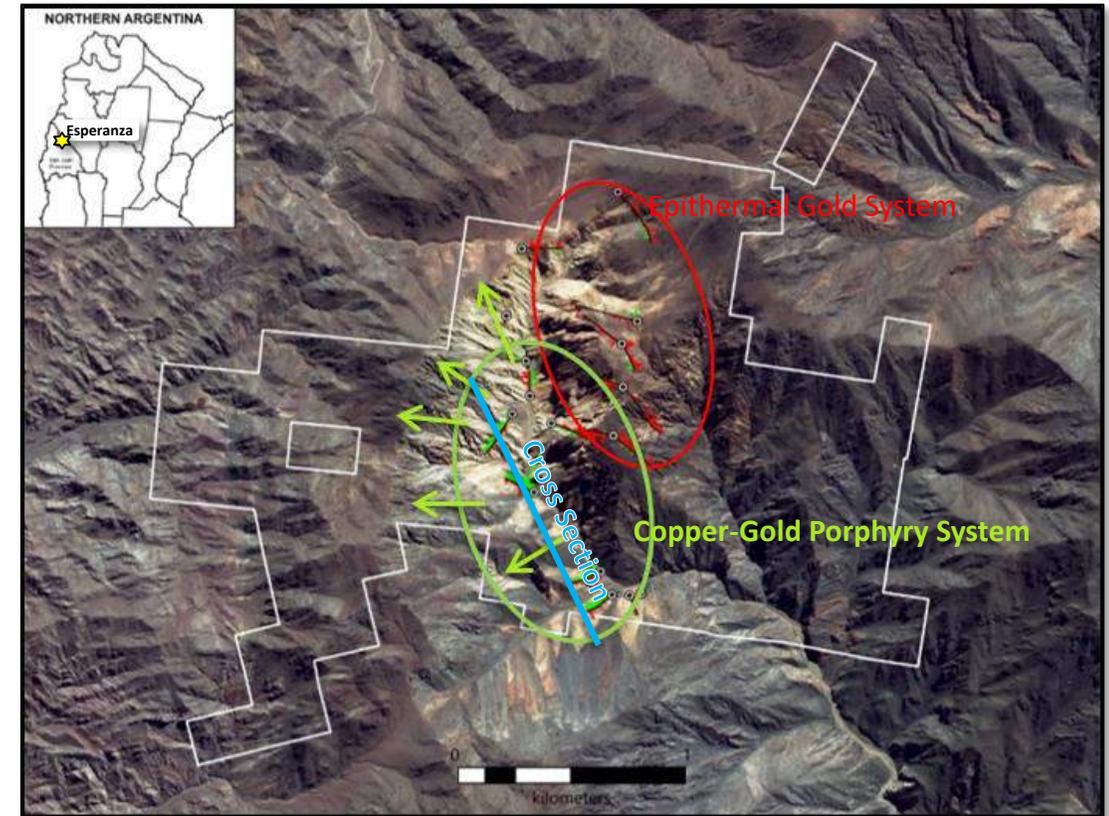


Porphyry deposit discovered in 2006

- Alteration and mineralization mapped at surface
- Pyrite halo extending over 1,400m x 850m indicates potential for large mineralized system
- Only 7 drill holes (2,011m) in 2006-2007 tested the extensive outcropping copper-gold porphyry system
- Mineralization open at depth

Centenera acquires Esperanza in 2017

- Right to earn a 100% interest subject to 2% NSR



Satellite image of Esperanza copper-gold porphyry system and historical drill traces.

Historical Drilling



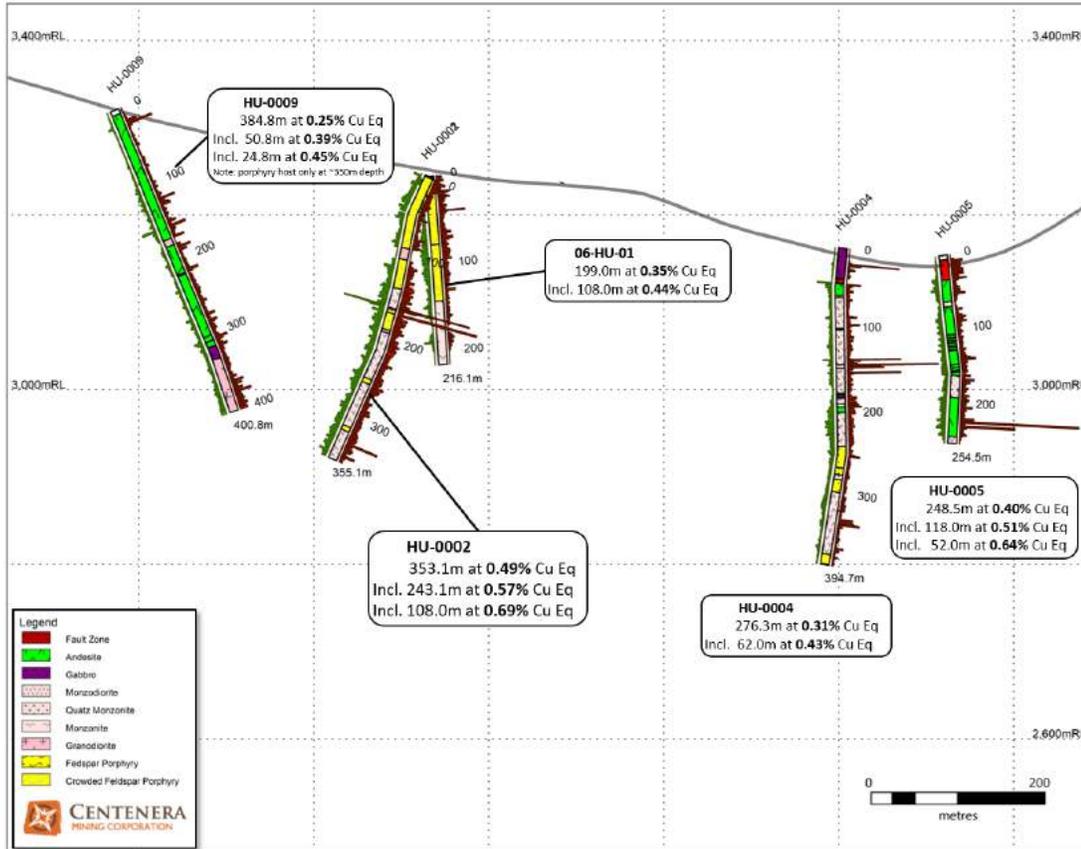
Mineralized copper-gold porphyry system

- All holes intersected significant copper-gold mineralization
- Most holes terminated in mineralization
- Increasing grade with depth in several holes
- System open at depth and in all directions

Drillhole	From (m)	To (m)	Interval (m) ⁽¹⁾	Copper (%)	Gold (g/t)	Copper Equivalent ⁽²⁾
06-HU-01	1	200	199.0	0.25	0.12	0.35%
incl.	15	123	108.0	0.32	0.15	0.44%
06-HU-02	2	355.1	353.1	0.35	0.185	0.49%
incl.	112	355.1	243.1	0.40	0.21	0.57%
07-HU-05	6	254.5	248.5	0.26	0.17	0.40%
incl.	126	244	118.0	0.34	0.22	0.51%
incl.	192	244	52.0	0.39	0.32	0.64%

Drilling Highlights. ¹ True width is not known. ² Copper equivalent = Copper grade % x (0.795 x gold grade g/t), where the conversion factor of 0.795 is calculated by comparing the value of 1 tonne of copper ore (at copper prices of \$2.20/lb (\$4,850.16/t)) to the value of 1 tonne of gold ore (at \$1,200/oz (\$38.58g/t)) and assuming 100% recovery.

Historical Drill Holes



Section looking east through porphyry system showing location and results of historical drill holes.



Planned Drilling & Work Program

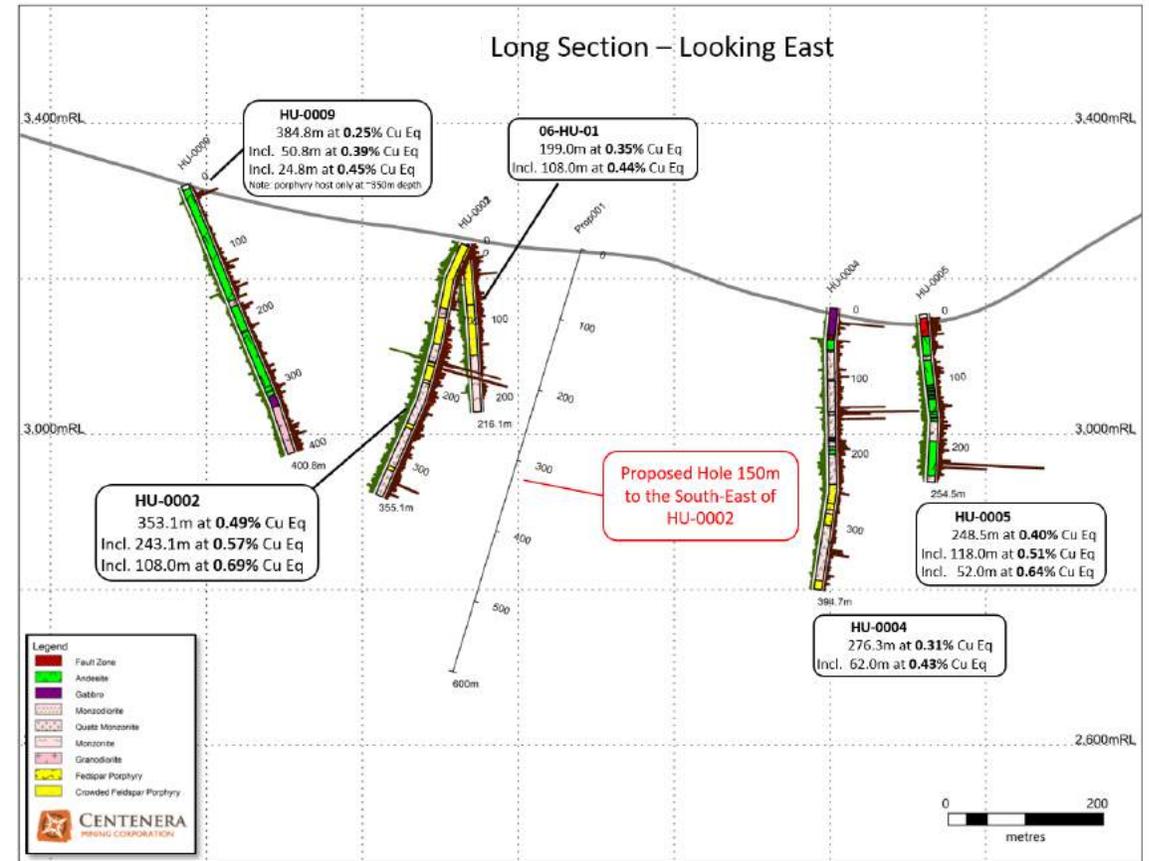
Phase I – \$2M

- Road repair/upgrade
- Establish drill camp
- Ground geophysics
- Phase I drilling
 - Minimum 100m step-outs
 - Total 4 holes for 2,000m

Phase II – \$2.3M

- Phase II drilling
 - 4 x 100m to 150m step-outs
 - 2 x IP target tests (500m east)
 - Total 6 holes for 3,500m

Permit application submitted – Contractors in place



Section looking east through porphyry system showing location of proposed drill hole.

Additional Projects & Strategy



Organullo Gold Project

- Epithermal gold deposit with 8,000m of historical drilling
- Centenera strategy to option majority interest to a joint venture partner
- Aiming for partner-funded drilling

El Quemado Lithium Project

- Land position in pegmatite district -- first-mover exploring for hard-rock lithium in Argentina
- Property-wide mapping and sampling underway
- Aiming to explore, add value and farm out the project

Project Pipeline

Non-core Assets / Option Value

- **El Penon Gold Project** – grassroots exploration
- **Mina Angela Gold Project** – option value (former producer in Chubut Province)
- **Trigal Gold Project** – grassroots exploration
- **Crosby Property** – option value (contiguous with Pirquitas mine site)
- **Exploration Dataset** – option value



Organullo Gold Project

Management & Board



International Management Team

Keith Henderson Director, President, CEO
25 years of experience throughout Africa, Europe, and North & South America

Tyler Caswell Exploration Manager
Professional geologist with more than 10 years' experience

Mario Castelli President (Argentina)
Lawyer with 25 years' experience in criminal law and the resource sector

Joyce Musial Corporate Communications
Over 25 years of experience with senior and junior resource companies

Dr. Marcelo Lopes Aria Director (Argentina)
Lawyer and employed by the Ministry of International Relations for Province of Salta

Lic. Fernanda Ines Gonzales Director (Argentina)
Lecturer at Universidad Nacional de Salta, editor of Claves (political magazine)

Blaine Bailey Chief Financial Officer
Certified General Accountant with over 20 years of experience

Board of Directors

Keith Henderson President, CEO
25 years of experience throughout Africa, Europe, and North & South America

Henk van Alphen
Mining executive with 35 years experience

Anne Labelle
Geologist, lawyer and VP Legal and Sustainability for Midas Gold

Stephen Pearce
Practicing lawyer, specializing in corporate and securities work

Capital Structure



Issued & Outstanding	66,344,407
Fully Diluted	66,344,407
Share Price (Nov 10/17)	\$0.22
Market Capitalization	\$14.6M
Management & Board	10%
Cardero Resource Corp	34%
KF Business Ventures	28%
(Fully Diluted)	



TSX.V: CT – Year To Date



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