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Centenera Announces Investor Relations Agreement

Vancouver, British Columbia – Centenera Mining Corporation (the "Company") - (TSXV: CT, OTCQB: CTMIF), announces that subject to the acceptance of the TSX Venture Exchange, it has entered into an agreement with Liviakis Financial Communications Inc. ("Liviakis Financial") whereby Liviakis Financial will provide investor relations services to the Company.

The Company will pay to Liviakis Financial a monthly cash fee of \$10,000. The term of the agreement is 12 months. Assuming that the contract runs its full term of 12 months, the Company will pay Liviakis Financial \$120,000 for investor relations services thereunder.

About Liviakis Financial

Liviakis Financial is based in San Francisco, California and has experience with providing investor relations services to junior public companies. The Company and Liviakis Financial are at arm's length. Mr. John Liviakis, the founder and Chief Executive Officer of Liviakis Financial holds 540,000 common shares in the capital of the Company, which represents approximately 1% of the Company's issued and outstanding share capital.

This news release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein in the United States, or in any jurisdiction in which such an offer or sale would be unlawful. The securities described herein have not been and will not be registered under the United States *Securities Act of 1933*, as amended (the "1933 Act") or any United States state securities laws, and may not be offered or sold in the United States or to the account or benefit of a "U.S. person" (as defined in Regulation S under the 1933 Act) or a person in the United States absent registration or an applicable exemption from the registration requirements.

About Centenera Mining Corporation

Centenera is a mineral resource company trading on the TSX Venture Exchange under the symbol CT and on the OTCQB under the symbol CTMIF. The Company is focused 100% on Argentina with three precious metals assets, a pegmatite asset and extensive exploration datasets. The Company's strategy is to acquire more high-quality mineral resource assets in Argentina.

For more information on the Company's board of directors, management and assets, please refer to the Company's website at www.centeneramining.com.

On Behalf of the Board of Directors of

CENTENERA MINING CORPORATION

"Keith Henderson"

President & CEO

For further details on the Company readers are referred to the Company's web site (www.centeneramining.com) and its Canadian regulatory filings on SEDAR at www.sedar.com.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release, which has been prepared by management.

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the expected duration of the investor relations and corporate development services agreement, the potential acquisition of additional mineral properties by the Company and the anticipated business plans of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believe", "expect", "anticipate", "intend", "estimate", "plan" and similar expressions, or are those, which, by their nature, refer to future events. The forward-looking statements made in this news release reflect management's beliefs, opinions and projections on the date the statements are made. However, the Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, the state of the financial markets for the Company's equity securities, the state of the commodity markets generally and the TSX Venture Exchange's acceptance of the investor relations agreement with Liviakis Financial, as well as those factors discussed under the heading "Risk Factors" in the Company's Management Information Circular (April 2016) and as discussed in the annual management's discussion and analysis and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR website at www.sedar.com

Readers are cautioned not to place undue reliance on forward looking information. Except as required by law, the Company assumes no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors set out herein should they change or to conform these statements to actual results.