

300-1177 West Hastings Street- Vancouver- BC- CANADA- V6E 2K3 | Tel. 604.638.3456

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July 15, 2015

Centenera Grants Stock Options

Vancouver, British Columbia – Centenera Mining Corporation ("Centenera" or the "Company") - (TSXV: CT) announces that, pursuant to its Stock Option Plan, it has granted stock options to directors, officers, employees and consultants of the Company and its affiliates to purchase up to an aggregate of 3,350,000 common shares in the capital stock of the Company. The options are exercisable on or before July 15, 2016 at a price of \$0.07 per share, being the 16-day volume weighted average closing price for the period from June 22 to July 14 2015.

ABOUT CENTENERA

Centenera is a resource company trading on the TSX Venture Exchange. The Company is focused 100% on Argentina with three precious metals assets and extensive exploration datasets. The strategy moving forward is to acquire more high-quality precious metal and copper assets, taking advantage of positive political changes expected in Argentina during late 2015 and beyond.

For more information please refer to the web site at <u>www.centeneramining.com</u>.

On Behalf of the Board of Directors of **CENTENERA MINING CORPORATION**

"Keith Henderson" President & CEO

For further details on the Company, readers are referred to the Company's website (<u>www.centeneramining.com</u>) and its Canadian regulatory filings on SEDAR at <u>www.sedar.com</u>.

For further information, please contact: Keith Henderson Phone: 604-638-3456 E-mail: info@centeneramining.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release, which has been prepared by management.

Cautionary Note Regarding Forward-Looking Statements

Except for the statements of historical fact contained herein, the information presented on this website and the information incorporated by reference herein, constitutes "forward looking information" within the meaning of applicable Canadian securities laws concerning the business, operations and financial performance and condition of Centenera Mining Corporation ("the Company"). All statements, except for statements of historical fact, that address activities, events or developments that management of the Company expects or anticipates will or may occur in the future including such things as future capital expenditures (including the amount and nature thereof), business strategies and measures to implement strategies, competitive strengths, goals, expansion and growth of the business and operations, plans and references to the future success of the Company, and such other matters, are forward looking statements. Often, but not always, forward looking information can be

identified by words such as "pro forma", "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward looking information. Such risks and other factors include, among others, operating and technical difficulties in connection with mining development, actual results of exploration activities, estimation or realization of mineral reserves and mineral resources, the timing and amount of estimated future production, costs of production, capital expenditures, the costs and timing of the development of new deposits, the availability of a sufficient supply of water and other materials, requirements for additional capital, future prices of metal, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, possible variations in ore grade or recovery rates, possible failures of plants, equipment or processes to operate as anticipated, accidents, labour disputes and other risks of the mining industry, delays in obtaining governmental approvals, permits or financing or in the completion of development or construction activities, changes in laws, regulations and policies affecting mining operations, hedging practices, currency fluctuations, title disputes or claims limitations on insurance coverage and the timing and possible outcome of pending litigation, environmental issues and liabilities, risks related to joint venture operations, and risks related to the integration of acquisitions, as well as those factors discussed under the heading "Risk Factors" in the Management Information Circular (April 24, 2015) and discussed in the annual management's discussion and analysis and other filings with the Canadian Securities Authorities of the Company.

Shareholders are cautioned not to place undue reliance on forward looking information. The Company undertakes no obligation to update any of the forward looking information on this website or incorporated by reference herein, except as otherwise required by law.